
TAURUS

SECURITIES LIMITED

Quarterly Report
Financial Information-Unaudited
For The Period Ended September 30, 2018

TAURUS SECURITIES LIMITED
BALANCE SHEET AS AT SEPTEMBER 30, 2018

	2018 -Rupees-	2 0 17 -Rupees-
<u>ASSETS</u>		
Non-Current Assets		
Property and equipment	11,044,062	15,931,462
Long-term Investments	17,484,285	36,531,299
Long term deposits	4,330,156	3,743,756
Advance against capital expenditure	71,942	-
Deferred taxation - net	-	1,593,767
	32,930,445	57,800,284
Current Assets		
Investments	149,895,878	85,365,895
Trade debts	107,434,600	87,058,502
Advances, deposits, prepayments and other receivables	63,615,234	71,485,139
Taxation - net	41,770,453	36,004,002
Cash and bank balances	170,425,577	222,134,342
	533,141,742	502,047,880
	<u>566,072,187</u>	<u>559,848,164</u>
<u>EQUITY AND LIABILITIES</u>		
Share Capital and Reserves		
Authorized capital		
40,000,000 (Dec- 31, 2017: 40,000,000) ordinary shares of Rs.10/- each	400,000,000	400,000,000
Issued, subscribed and paid-up capital		
13,502,306 (Dec- 31, 2017: 13,502,306) ordinary shares of Rs.10/- each fully paid in cash	135,023,060	135,023,060
Reserves	155,032,502	200,016,110
Unrealized gain on re-measurement of investments	21,660,048	34,124,818
	311,715,610	369,163,988
Current Liabilities		
Creditors, accrued and other liabilities	164,739,194	190,684,176
Short term running finance	89,617,384	-
	254,356,577	190,684,176
	<u>566,072,187</u>	<u>559,848,164</u>

TAURUS SECURITIES LIMITED

PROFIT AND LOSS ACCOUNT

For The Period Ended September 30, 2018

	2018 <i>Rupees</i>	2017 <i>Rupees</i>
Operating income		
Brokerage and commission income	68,330,284	76,549,326
Income on margin trading system	1,255,931	-
Capital Gain on PSX Shares	-	58,793,527
Capital Gain on Shares (Arbitrage)	9,605,006	11,084,865
Dividend income	80,648	240,443
Income on PLS deposits/ Cash Margin	7,879,476	3,052,112
Other income	25,606	52,140
	87,176,950	149,772,413
Operating and administrative expenses	(89,539,107)	(89,964,438)
Financial charges	(1,867,964)	(2,325,050)
Profit / (Loss) before Taxation	(4,230,121)	57,482,925
Taxation	(9,389,406)	(8,518,439)
Profit / (Loss) after Taxation	(13,619,527)	48,964,486